

# MEDIA RELEASE

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1 August 2014

## AMENDED APPENDIX 5B

Austral Gold Limited (“AGD” or the “Company”) is providing an amended copy of its Appendix 5B, originally lodged on 31 July 2014.

Two typographical errors have been corrected as follows:

Section 1.13: Total operating and investing cash flows were US\$'000: (2,236)

Net Increase (Decrease) in cash held was US\$'000: (4,793)

Andrew Bursill  
Company Secretary

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

**Name of entity**

AUSTRAL GOLD LIMITED
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**ABN**

30 075 860 472
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**Quarter ended ("current quarter")**

30 June 2014
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**CONSOLIDATED STATEMENT OF CASH FLOWS**

	Current quarter US\$'000	Year to date (12 months) US\$'000
<b>CASH FLOWS RELATED TO OPERATING ACTIVITIES</b>		
1.1 Receipts from product sales and related debtors	16,996	74,644
1.2 Payments for (a) exploration & evaluation	(410)	(1,173)
(b) development	(1,222)	(6,851)
(c) production	(10,670)	(39,974)
(d) administration	(932)	(4,638)
(e) income tax	(958)	(958)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	37
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Movement attributable to foreign currency translation	7	(162)
<b>Net Operating Cash Flows</b>	<b>2,811</b>	<b>20,925</b>
<b>CASH FLOWS RELATED TO INVESTING ACTIVITIES</b>		
1.8 Payment for purchases of:		
(a) prospects	-	(100)
(b) financial assets, net	(99)	(7,882)
(c) Equity investment	(448)	(448)
(d) Royalty exit fee	(4,500)	(7,500)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Movement attributable to foreign currency translation	-	-
<b>Net investing cash flows</b>	<b>(5,047)</b>	<b>(15,930)</b>
1.13 Total operating and investing cash flows	<b>(2,236)</b>	<b>4,995</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

<b>CASH FLOWS RELATED TO FINANCING ACTIVITIES</b>			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Net proceeds from financial securities	-	136
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(2,557)	(4,626)
1.18	Dividends paid	-	-
1.19	Other – return of capital to shareholders	-	(934)
<b>Net financing cash flows</b>		<b>(2,557)</b>	<b>(5,424)</b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>		<b>(4,793)</b>	<b>(429)</b>
1.20	Cash at beginning of quarter/year	8,950	4,586
1.21	Exchange rate adjustments to item 1.20	-	-
<b>1.22 Cash at end of quarter</b>		<b>4,157</b>	<b>4,157</b>

**PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS**  
**PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES**

		<b>Current quarter US\$'000</b>
1.23	Aggregate amount of payments to the parties included in item 1.2	273
1.24	Aggregate amount of loans to the parties included in item 1.17	2,557
1.25	Explanation necessary for an understanding of the transactions	
1.24 relates to partial repayment of the loan with Inversiones Financieras del Sur S.A.		

**NON-CASH FINANCING AND INVESTING ACTIVITIES**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

## FINANCING FACILITIES AVAILABLE

Add notes as necessary for an understanding of the position.

	Amount available US\$'000	Amount used US\$'000
3.1 Loan facilities (USD 59 million facility)	16,471	42,529
3.2 Credit standby arrangements		

## ESTIMATED CASH OUTFLOWS FOR NEXT QUARTER

	US\$'000
4.1 Exploration and evaluation	310
4.2 Development	2,603
4.3 Production	8,500
4.4 Administration	781
4.5 Royalty	1,023
<b>Total</b>	<b>13,216</b>

## RECONCILIATION OF CASH

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter US\$'000	Previous quarter US\$'000
5.1 Cash on hand and at bank	4,157	8,950
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (deposits sold awaiting settlement)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>4,157</b>	<b>8,950</b>

## CHANGES IN INTERESTS IN MINING TENEMENTS

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Salvadora (Chile)	Mining claim in process	600 ha	565 ha
6.2 Interests in mining tenements acquired or increased	Fortuna (Chile)	Mining claim in process	0	50 ha

+ See chapter 19 for defined terms.

## ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		<b>Total number</b>	<b>Number quoted</b>	<b>Issue price per security (see note 3) (cents)</b>	<b>Amount paid up per security (see note 3) (cents)</b>
7.1	<b>Preference <sup>+</sup>securities</b>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b><sup>+</sup>Ordinary securities</b>	170,831,137	170,831,137		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	<b><sup>+</sup>Convertible debt securities</b> (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)	<i>1:1 options</i>		<i>Exercise price</i>	<i>Expiry date</i>
		140,949	140,949	AUD\$0.30	15 Nov 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

### COMPLIANCE STATEMENT

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: 31 July 2014

(Company secretary)

Print name: Andrew Bursill

+ See chapter 19 for defined terms.

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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