

# MEDIA RELEASE

1 November 2013

## **Austral Gold completes C\$9.3 million Investment in Goldrock Mines Limited**

The Directors of Austral Gold Limited “Austral Gold” (ASX: AGD) today announce that the company has settled the final tranche of its investment in Goldrock Mine Corp “Goldrock” (TSX-V: GRM) with a further 9,248,000 shares in Goldrock being issued to Austral Gold for a total consideration of C\$7.4 million.

Austral Gold now holds 11,560,000 shares in Goldrock representing a 15% stake in the TSX-V listed company for a total consideration of C\$9.3million. Austral Gold also receives one warrant per share exercisable at C\$0.80 each until 24 October 2018 (5-year period).

Austral Gold is also pleased to advise that it has also appointed a non-executive director to Goldrock’s Board, Mr Chad Williams, who is an experienced senior executive in the North American resources sector. Austral Gold’s Chief Operating Officer Mr Stabro Kasaneva has been appointed as a member of Goldrock’s technical committee.

Austral Gold financed this investment through cash generated from its Guanaco Gold mine located in Chile which continues to perform well. Further details about Goldrock are available at [www.goldrockmines.com](http://www.goldrockmines.com)

By order of the Board

Catherine Lloyd  
CFO & Company Secretary