

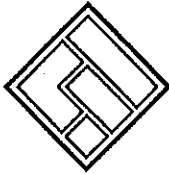
ASIC registered agent number

RA05 1/1 22 January 2001

lodging party or agent name _____
 office, level, building name or PO Box no. _____
 street number and name _____
 suburb / city _____ state/territory _____ postcode _____
 telephone () _____
 facsimile () _____
 DX number _____ suburb / city _____

**A BARCODE IS NOT
 REQUIRED ON THIS
 DOCUMENT**

ASS. REQ-A
 CASH REQ-P
 PROC



Australian Securities & Investments Commission

form **RA05**

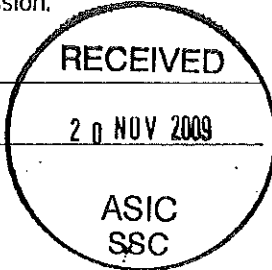
remittance advice

This is a record of payment and documents submitted to the Australian Securities and Investments Commission.

Please complete a separate form for each cheque

Cheque no. _____

Cheque amount _____

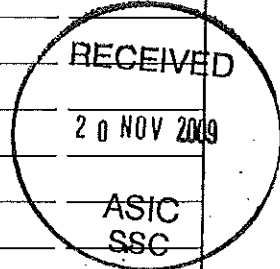


Payment and documents enclosed

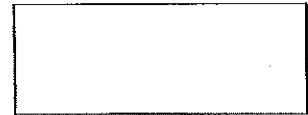
ACN or ARBN	company name	form number	amount
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30 075860 472	AUSTRAL GOLD LTD	2205	
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30 075860 472	AUSTRAL GOLD LTD	2205	
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TOTAL



Notification of resolutions regarding shares

Use this form to notify ASIC of resolutions regarding shares

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name

Austral Gold Limited

ACN / ABN

30 075 860 472

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

~~Deanna~~ ~~Ref.~~ Catherine Lloyd

ASIC registered agent number (if applicable)

Telephone number

02 9380 7233

Postal address

SUITE 605, 80 WILLIAM STREET

SYDNEY NSW 2011

Please provide an estimate of the time taken to complete this form.

hrs mins

1 Subject(s) of the resolution

Tick one or more boxes

- A 246F (3) & (4) Alteration to rights of issues or unissued shares (public companies only)
- B 254H(4) Convert shares into larger or smaller number (consolidation/subdivision). Complete details of consolidation/subdivision at Attachment 1
- C 254N(2) Calls may be limited to when company is externally administered
- E 256C Reduction in share capital
- F 260B(7) Financial assistance by a company for acquiring shares in the company or holding company - approval by the company's own shareholders
- G 260B(7) Financial assistance by a company for acquiring shares in the company or holding company - approval by shareholders of listed holding company
- H 260B(7) Financial assistance by a company for acquiring shares in the company or holding company - approval by shareholders of the ultimate Australian holding company
- M Other

Section number

Brief description

2 Details of the resolution

Date of resolution

Date of resolution

2 0 / 1 1 / 0 9
[D] [D] [M] [M] [Y] [Y]

Tick one box

The resolution set out below

In an annexure marked (show mark A, B etc)

was passed or agreed to as a special or ordinary resolution as required by the Corporations Act, 2001.

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form and the attached sections of this form are true and complete.

Name

CATHERINE LLOYD

Capacity

Director

Company secretary

Signature

C. Lloyd

Date signed

2 0 / 1 1 / 0 9
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information
Telephone 03 5177 3988
Email info.enquiries@asic.gov.au
Web www.asic.gov.au

THIS IS ANNEXURE A OF ONE PAGE REFERRED TO IN FORM 2005 NOTIFICATION
OF RESOLUTIONS REGARDING SHARES



Catherine Lloyd
Company Secretary
20/11/09

Record of resolution approved at the Annual General Meeting of Austral Gold held at
11am on Friday 20 November 2009.

**RESOLUTION 9 – APPROVAL OF CANCELLATION OF SHARES ISSUED TO NATALIA
ZANG**

To consider, and if thought fit, to pass the following resolution as a special resolution:

“That for the purposes of section 256C(2) of the Corporations Act and for all other purposes, approval is given for the Company to make a selective reduction of capital and cancel a total of 600,000 Shares held by Natalia Zang on the terms set out in the Explanatory Statement to this Notice of Meeting.”

Voting Exclusion Statement: As required by the Corporations Act, the Company will disregard any votes on this resolution by Natalia Zang and her associates. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions of the proxy form; or
- (b) it is cast by the person chairing the General Meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy desires.



Notification of resolutions regarding shares

Use this form to notify ASIC of resolutions regarding shares

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name

AUSTRAL GOLD LIMITED

ACN / ABN

80 075 860 472

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

~~Deacons~~ Ref: CATHERINE LLOYD

ASIC registered agent number (if applicable)

Telephone number

02 9380 7233

Postal address

SUITE 605, 80 WILLIAM STREET

SYDNEY NSW 2011

Please provide an estimate of the time taken to complete this form.

hrs mins

1 Subject(s) of the resolution

Tick one or more boxes

- A 246F (3) & (4) Alteration to rights of issues or unissued shares (public companies only)
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- H 260B(7) Financial assistance by a company for acquiring shares in the company or holding company - approval by shareholders of the ultimate Australian holding company
- M Other

Section number

Brief description

2 Details of the resolution

Date of resolution

Date of resolution

2 0 / 1 1 / 0 9
(D D) (M M) (Y Y)

Tick one box

The resolution set out below

In an annexure marked (show mark A, B etc)

was passed or agreed to as a special ~~or ordinary~~ resolution as required by the Corporations Act 2001.

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form and the attached sections of this form are true and complete.

Name

Capacity

Director

Company secretary

Signature

Date signed

2 0 / 1 1 / 0 9
(D D) (M M) (Y Y)

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mall Centre VIC 3841.

For help or more information
Telephone 03 5177 3988
Email info.enquiries@asic.gov.au
Web www.asic.gov.au

THIS IS ANNEXURE A OF ONE PAGE REFERRED
TO IN FORM 2205 NOTIFICATION OF RESOLUTIONS
REGARDING SHARES

C. Lloyd

CATHERINE LLOYD

20/11/09.



Terrace Tower
Suite 605
Level 6 80 William Street
Sydney NSW 2011

Telephone: +61 2 9380 7233
Facsimile: +61 2 9380 7972

E-mail: info@australgold.com.au
Web: www.australgold.com.au

Record of resolution considered at the Reduction of Capital Meeting

I Natalla Zang, being the only person eligible to vote, vote in favour of the following resolution;

RESOLUTION 1 – APPROVAL FOR A SELECTIVE REDUCTION OF CAPITAL

To consider, and if thought fit, to pass the following resolution as a special resolution:

"That for the purposes of section 256C(2) of the Corporations Act and for all other purposes, approval is given by Natalla Zang for the Company to make a selective reduction of capital and cancel a total of 600,000 Shares held by Natalia Zang on the terms set out in the Explanatory Statement to the Notice of Meeting."

Dated: NOVEMBER 11, 2009.

Signed: _____
Natalla Zang