

MEDIA RELEASE

Austral Gold Limited

18 August 2016

Austral Gold Limited to commence trading on TSX Venture Exchange

Austral Gold Limited ('Austral' or 'the Company') (ASX: AGD) is pleased to announce that it has received final approval from the TSX Venture Exchange ('TSX-V') to list its ordinary shares on Tier 1 of the TSX-V. The Company's ordinary shares will commence trading at the opening of the TSX-V on 22 August 2016 under the symbol 'AAM'.

Trading on the TSX-V is expected to facilitate Austral's access to a broader range of potential investors, with the aim of increasing access to capital and fostering growth.

"We have been eagerly anticipating trading on the TSX-V," said Stabro Kasaneva, CEO of Austral. "We will soon embark on a North American investor tour to increase awareness of our gold and silver projects in Chile and Argentina."

Further more information please contact:

Alison Crealy

info@australgold.com.au

+61 (2) 9380 7233

Jose Bordogna

jbordogna@australgold.com.au

+54 (11) 4323 7558

About Austral Gold

Austral Gold Limited is listed on the Australian Securities Exchange (ASX: AGD) and is a growing precious metals mining and exploration company building a portfolio of assets in South America. The Company's flagship Guanaco project in Chile is a low-cost producing mine with further exploration upside. With an experienced and highly regarded major shareholder, Austral Gold is strengthening its asset base by investing in new precious metals projects in Chile and Argentina that have near-term development potential. For more information, please consult the company's website

www.australgold.com.au