

MEDIA RELEASE

Austral Gold Limited

26 November 2015

AUSTRAL GOLD LIMITED ANNUAL GENERAL MEETING

Results of the Annual General Meeting of Members - Thursday 26 November 2015

The following information regarding the results of the Annual General Meeting of Austral Gold Limited held on 26 November 2015 is provided in accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

We advise that:

1. A summary of valid and eligible proxies received for the above meeting was as follows:

	For	Open	Against	Abstain
Resolution 2 Adoption of the Remuneration Report for the year ended 30 June 2015	139,373	1,150	2,500	20,000
Resolution 3 Re-election of Director – Mr Eduardo Elsztain	431,730,925	1,150	0	2,500
Resolution 4 Re-election of Director – Mr Stabro Kasaneva	431,730,925	1,150	0	2,500
Resolution 5 Approval of 10% capacity to issue Equity Securities	431,626,225	1,150	77,500	29,700

2. The following resolutions were passed on a show of hands:

Resolution 2: Adoption of the Remuneration Report for the year ended 30 June 2015

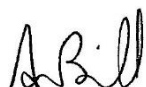
For the record the show of hands and proxy position were in excess of 75% in favour of Resolution 2.

Resolution 3: Re-election of Director – Mr Eduardo Elsztain

Resolution 4: Re-election of Director – Mr Stabro Kasaneva

Resolution 5: Approval of 10% capacity to issue Equity Securities

Yours sincerely



ANDREW BURSILL
Company Secretary
Austral Gold Limited