

# MEDIA RELEASE

28 November 2012

## Austral Gold Limited Annual General Meeting Wednesday 28 November 2012

### Outcome Of Resolutions Put To Shareholders

Further to the Notice of Meeting and Explanatory Statement lodged with the ASX on 29 October, the results of Austral Gold Limited's Annual General Meeting held on 28 November 2012 are set out in the table below.

| Item  | For         | Against | Abstaining | At the proxies discretion | Votes cast in FAVOUR of resolution | Votes cast AGAINST resolution |
|---|-------------|---------|------------|---------------------------|------------------------------------|-------------------------------|
| <b>Item 1</b><br>Receive and consider Financial Statements and Directors Report         |             |         |            |                           |                                    |                               |
| <b>Item 2</b><br>Adoption of Remuneration Report  | 148,237,286 | 19,810  | -          | 20,010                    | 148,257,296<br>99.99%              | 19,810<br>0.01%               |
| <b>Item 3</b><br>Re-election of Mr Eduardo Elsztain                                     | 148,242,096 | 15,000  | -          | 20,010                    | 148,262,106<br>99.99%              | 15,000<br>0.01%               |
| <b>Item 4</b><br>Re-election of Mr Stabro Kasaneva of securities                        | 148,242,096 | 15,000  | -          | 20,010                    | 148,262,106<br>99.99%              | 15,000<br>0.01%               |
| <b>Item 5</b><br>Approval of additional capacity to issue 10% of securities             | 148,229,596 | 17,500  | 10,000     | 20,010                    | 148,249,606<br>99.99%              | 17,500<br>0.01%               |
| <b>Item 6</b><br>Amendments to Austral Gold Ltd Constitution – electronic communication | 148,257,096 | -       | -          | 20,010                    | 148,277,106<br>100%                | -<br>0%                       |

The Board of Austral Gold Limited (ASX: AGD) is pleased to announce that all resolutions put to shareholders at today's Annual General Meeting were approved.

By Order of the Board

**Catherine Lloyd**  
Company Secretary/CFO