



30 November 2016

ASX Market Announcements
 Level 6, Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

AUSTRAL GOLD LIMITED RESULTS OF ANNUAL GENERAL MEETING

Austral Gold Limited (ASX:AGD) is pleased to announce the results of the Company's Annual General Meeting held on 30 November 2016 in accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

We advise that:

(a) A summary of valid and eligible proxies received for the above meeting was as follows:

Res No.	Resolution	For	Open	Against	Abstain
2.	Adoption of the Remuneration Report	446,943	140	12,593	20,000
3.	Re-Election of Director – Mr Pablo Vergara Del Carril	456,719,416	140	1,300	11,593
4.	Re-Election of Director – Mr Robert Trzebski	456,719,416	140	1,300	11,593
5.	Ratification of Prior Issue of Shares to Argentex Shareholders under ASX Listing Rule 7.1	456,715,709	140	16,300	300
6.	Approval of Amendment of the Company's Constitution	456,716,009	140	16,300	0
7.	Approval of 10% Capacity to Issue Equity Securities	456,702,666	140	27,593	2,050

(b) The following ordinary resolutions were passed on a show of hands:

Resolution 2 – Adoption of the Remuneration Report

For the record, the show of hands and proxy position were in excess of 75% in favour of Resolution 2.

Resolution 3 – Re-Election of Director – Mr Pablo Vergara Del Carril

Resolution 4 – Re-Election of Director – Mr Robert Trzebski

Resolution 5 – Ratification of Prior Issue of Shares to Argentex shareholders under ASX Listing Rule 7.1

(c) The following special resolutions were passed on a show of hands:

Resolution 6 – Approval of amendment of the Company’s Constitution

For the record, the show of hands and proxy position were in excess of 75% in favour of Resolution 6.

Resolution 7 – Approval of 10% Capacity to Issue Equity Securities

For the record, the show of hands and proxy position were in excess of 75% in favour of Resolution 7.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'A. Bursill', written in a cursive style.

Andrew Bursill
Company Secretary
Austral Gold Limited