

## MEDIA RELEASE

Austral Gold Limited

8 September, 2016

### AUSTRAL GOLD ANNOUNCES NEW VICE PRESIDENT, CORPORATE DEVELOPMENT

Austral Gold Limited ('Austral' or 'the Company') (ASX: AGD, TSX-V: AAM) is pleased to announce the appointment of Mr. Michael Brown as Vice-President, Corporate Development.

Mr. Brown, who was the President and Chief Executive Officer of Argentex Mining Corp., is a Geologist with BSc (Hons), BA, MBA, and over 20 years' experience in the natural resources sector, most of it focused in Latin America. Austral believes that Mr. Brown's experience will be invaluable in helping the company leverage its recent TSX Venture Exchange listing and assist with identifying and securing further growth opportunities in Latin America.

"The addition of Michael Brown to our executive team is a positive step for our company in growing its presence in North America and executing on our strategic plans in Latin America," stated Stabro Kasaneva, CEO of Austral Gold.

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#### **About Austral Gold**

Austral Gold Limited is dual-listed on the Australian Securities Exchange (ASX: AGD) and Toronto Venture Exchange (TSXV: AAM) and is a growing precious metals mining and exploration company building a portfolio of assets in South America. The Company's flagship Guanaco project in Chile is a low-cost gold and silver producing mine with further exploration potential. The Company is also operator of the Casposo project in San Juan, Argentina, an underground gold and silver mine and plant currently being recommissioned. With an experienced and highly regarded major shareholder, Austral Gold is strengthening its asset base by investing in new precious metals projects in Chile and Argentina that have near-term development potential. For more information, please consult the company's website [www.australgold.com.au](http://www.australgold.com.au).

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