

Extractive Sector Transparency Measures Act Report

Reporting Period From: 7/1/2017 To: 12/31/2017
Reporting Entity Name Austral Gold Limited
Reporting Entity ESTMA Identification Number E987864

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:
Position Title:

Jose Bordogna
Chief Financial Officer

Date: 5/24/2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification
 Number

From: 7/1/2017 To: 12/31/2017
 Austral Gold Limited
 E987864

Subsidiary Reporting Entities (if
 necessary)

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Casposo	3,700,000	1,590,000						5,290,000	
Chile	Guanaco	1,000,000	790,000						1,790,000	
										All the amounts included in the report were converted from local currency to CAD
										The average range from local currency to CAD was as follows: Argentina: 14.74 Chile: 487.12
										Report is only for a six month period as Austral Gold Limited's financial year changed from June 30th to December 31st.
		4,700,000	2,380,000	-	-	-	-	-	7,080,000	