

MEDIA RELEASE

Austral Gold Limited

1 November 2016

AMENDED APPENDIX 5B

Austral Gold Limited ('the Company', ASX: AGD; TSXV: AAM) is providing a copy of its amended Appendix 5B for the quarter ended 30 September 2016, replacing the version that was issued on 31 October 2016.

The change from the previous version relates to a cash inflow of US\$2.6 million from the sale of shares by the Company in Goldrock Mining Corp that was previously incorrectly classified in Item 1.1 as an operating cash inflow and is now correctly reported in Item 2.2(c) classified as an investing cash inflow.

On behalf of the Board,

Andrew Bursill
Company Secretary

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

AUSTRAL GOLD LIMITED

ABN

30 075 860 472

Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter US\$'000	Year to date US\$'000
1. Cash flows from operating activities		
1.1 Receipts from customers/tax credits	21,576	21,576
1.2 Payments for		
(a) exploration & evaluation	(472)	(472)
(b) development	(2,685)	(2,685)
(c) production	(9,791)	(9,791)
(d) staff costs	(4,599)	(4,599)
(e) royalties paid	(192)	(192)
(f) administration and corporate costs	(4,708)	(4,708)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(353)	(353)
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	(18)	(18)
1.9 Net cash from / (used in) operating activities	(1,240)	(1,240)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(1,685)	(1,685)
(b) tenements (see item 10)	-	-
(c) investments	(2,101)	(2,101)
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter US\$'000	Year to date US\$'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	2,629	2,629
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,157)	(1,157)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	
3.2	Proceeds from issue of convertible notes	-	
3.3	Proceeds from exercise of share options	-	
3.4	Transaction costs related to issues of shares, convertible notes or options	(13)	(13)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(13)	(13)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	11,827	11,827
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,240)	(1,240)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,157)	(1,157)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(13)	(13)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	9,417	9,417

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5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter US\$'000	Previous quarter US\$'000
5.1 Bank balances	9,417	11,827
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,417	11,827

6. Payments to directors of the entity and their associates	Current quarter US\$'000
6.1 Aggregate amount of payments to these parties included in item 1.2	193
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

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7. Payments to related entities of the entity and their associates	Current quarter US\$'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end US\$'000	Amount drawn at quarter end US\$'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:


(Company secretary)

Date: 1 November 2016

Print name: Andrew Bursill

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.