

12 January 2021

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

AUSTRAL GOLD LIMITED – RESULTS OF EXTRAORDINARY GENERAL MEETING

Austral Gold Limited (ASX: AGD) advises that shareholders of the Company passed all resolutions in the Notice of Meeting dated 2 December 2020 at the Extraordinary General Meeting held today at 8.00am (AEST) by way of poll.

A summary of proxy votes and the number of votes cast on each poll is attached, in accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act.

Release approved by the Chief Executive Officer of Austral Gold, Stabro Kasaneva.

Sincerely,



David Hwang
Company Secretary
Ph: +61 (2) 9698 5414

AUSTRAL GOLD LIMITED
2021 Extraordinary General Meeting
Tuesday, 12 January 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|---------------------|-----------------------|---------|--|---------------------|----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| Resolution 1. Adoption of Austral Gold Limited Stock Incentive Plan | Ordinary | 23,482,814 94.12% | 1,384,973 5.55% | 82,749 0.33% | 79,832 | 23,565,563 94.45% | 1,384,973 5.55% | 79,832 | Carried |
| Resolution 2. Issue of Securities under Austral Gold Limited Stock Incentive Plan to Eduardo Elsztain | Ordinary | 21,120,090 84.70% | 3,732,939 14.97% | 82,749 0.33% | 94,590 | 21,202,839 85.03% | 3,732,939 14.97% | 94,590 | Carried |
| Resolution 3. Issue of Securities under Austral Gold Limited Stock Incentive Plan to Saul Zang | Ordinary | 21,112,529 84.68% | 3,738,119 14.99% | 82,749 0.33% | 96,971 | 21,195,278 85.01% | 3,738,119 14.99% | 96,971 | Carried |
| Resolution 4. Issue of Securities under Austral Gold Limited Stock Incentive Plan to Pablo Vergara Del Caril | Ordinary | 21,114,388 84.68% | 3,738,641 14.99% | 82,749 0.33% | 94,590 | 21,197,137 85.01% | 3,738,641 14.99% | 94,590 | Carried |
| Resolution 5 Issue Securities Incentive Plan - Issue of Securities under Austral Gold Limited Stock Incentive Plan to Robert Trzebski | Ordinary | 21,111,922 84.68% | 3,738,726 14.99% | 82,749 0.33% | 96,971 | 21,194,671 85.01% | 3,738,726 14.99% | 96,971 | Carried |
| Resolution 6. Issue of Securities under Austral Gold Limited Stock Incentive Plan to Ben Jarvis | Ordinary | 21,114,303 84.68% | 3,738,726 14.99% | 82,749 0.33% | 94,590 | 21,197,052 85.01% | 3,738,726 14.99% | 94,590 | Carried |
| Resolution 7. Issue of Securities under Austral Gold Limited Stock Incentive Plan to Wayne Hubert | Ordinary | 23,471,228 94.13% | 1,382,591 5.54% | 82,749 0.33% | 93,800 | 23,553,977 94.46% | 1,382,591 5.54% | 93,800 | Carried |
| Resolution 8. Issue of Securities under Austral Gold Limited Stock Incentive Plan to Stabro Kasaneva | Ordinary | 23,467,972 94.12% | 1,382,676 5.55% | 82,749 0.33% | 96,971 | 23,550,721 94.45% | 1,382,676 5.55% | 96,971 | Carried |
| Resolution 9. Issue of Restricted Securities of Austral Gold Limited to Stabro Kasaneva | Ordinary | 21,111,922 84.68% | 3,736,112 14.99% | 82,749 0.33% | 99,585 | 21,194,671 85.01% | 3,736,112 14.99% | 99,585 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.