



MEDIA RELEASE
Austral Gold Limited
21 April 2021

Austral Gold Clarifies Notification of Dividend

Austral Gold Limited (“**Austral**” or the “**Company**”) (ASX: AGD; TSX-V: AGLD) advised that it has filed an updated Notification of Dividend filed on 23 February 2021.

Part 3B.6 Special dividend/distribution unfranked amount per security excluding conduit foreign income amount has been corrected to AUD 0.00 (previously 0.008) and part 3B.7 Special dividend/distribution conduit foreign income amount per security has been corrected to AUD 0.008 (previously 0.000).

About Austral Gold

Austral Gold Limited is a growing gold and silver mining, development and exploration company building a portfolio of quality assets in Chile, the USA and Argentina. Austral owns a 100% interest in the Guanaco/Amancaya mine in Chile and the Casposo Mine (currently on care and maintenance) in Argentina, and a non-controlling interest in the Rawhide Mine in Nevada, USA. In addition, Austral owns an attractive portfolio of exploration projects in the Paleocene Belt in Chile (including those acquired in the recent acquisition of Revelo Resources Corp), a 19.2% interest in Pampa Metals and a 100% interest in the Pingüino project in Santa Cruz, Argentina. Austral Gold Limited is listed on the TSX Venture Exchange (TSX-V: AGLD) and the Australian Securities Exchange. (ASX: AGD). For more information, please consult Austral's website at www.australgold.com.

Release approved by the Chief Executive Officer of Austral Gold, Stabro Kasaneva.

For additional information please contact:

Jose Bordogna
Chief Financial Officer
Austral Gold Limited
jose.bordogna@australgold.com
+54 (11) 4323 7558

David Hwang
Company Secretary
Austral Gold Limited
info@australgold.com
+61 (2) 9698 5414448